

**The School Board of Sarasota County, Florida  
Capital Outlay Budget Amendment Number One  
For the Fiscal Year 2010-2011 December 11, 2010**

**Executive Summary**

The major components of the Capital Outlay Fund budget amendment are related to the results of operation through October 31, 2010. The major portion of the increase in appropriations for the 2010-2011 fiscal year is related to carry forward of project funds and finalization of the borrowing for Venice and Booker High. In the tables below are the detailed explanations of the budget amendment.

<b>Description</b>	<b>Amount</b>
<b>Estimated Revenues</b> – A refund from a prior year expense was received in July	\$11,670
<b>Other Financing Sources</b> – The state sale of Capital Outlay Bonds proceeds were \$318,710 more than the original estimate. The final proceeds from the COPS and QSCB's were \$668,547 above the original estimate. The \$3,620,458 listed as capital transfers between funds is the amount that was reimbursed from the proceeds of the COPS for expenses incurred by other funds before the COPS were received. The \$4,965,964 is the value of the computers that are being leased through Hewlett Packard. It is listed as a other financing source to capitalize the cost of the computers being leased over five years.	\$9,573,679
<b>Appropriations</b> – The net increase is the amount of project carry forward that was in the beginning fund balance as of July 1, 2010. The movement of funds between expense objects reflects how the accounting department requires the funds to be placed to be in compliance with state reporting. As an example the preliminary budget for Venice High was placed into buildings and fixed equipment. As the actual contracts and purchase orders are prepared the funds than are moved to the proper accounting classification. The line item dues and fees are much larger than normal due to the final cost of borrowing that was paid at closing.	\$14,319,346
<b>Transfers Out</b> – This is the offset of the transfer between capital funds for the reimbursement of expenditures paid for Venice High before the receipt of the COPS proceeds.	\$3,620,459
<b>Net Decrease to the ending gross fund balance related to the final carry forward of project funds.</b>	<b>\$8,354,456</b>

The attached state formatted sheets detail the changes by object and function for each individual capital fund.

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Summary of all Capital Outlay Funds Budget**  
**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Estimated Revenues</b>					
Capital Outlay / Debt Service Distributed to Districts	324,155	324,155	0	0	324,155
Public Education Capital Outlay	2,149,547	2,149,547	0	0	2,149,547
County Impact Fees	1,000,000	1,000,000	0	0	1,000,000
District Local Capital Improvement Tax	64,368,691	64,368,691	0	0	64,368,691
Interest Income	630,000	630,000	0	0	630,000
Charter School Capital	1,588,728	1,588,728	0	0	1,588,728
Local Sales Tax	12,240,000	12,240,000	0	0	12,240,000
Fuel Tax Refund	0	0	0	0	0
FPL Rebates	0	0	0	0	0
City of NorthPort (N/P High)	0	0	0	0	0
Refund of Prior Year Expense	0	0	11,670	0	11,670
Miscellaneous Local Sources	1,852,500	1,852,500	0	0	1,852,500
<b>Total Estimated Revenues</b>	<b>84,153,621</b>	<b>84,153,621</b>	<b>11,670</b>	<b>0</b>	<b>84,165,291</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>11,670</b>		
<b>Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	86,000	86,000	0	0	86,000
Audio Visual Materials	0	0	0	0	0
Buildings and Fixed Equipment	194,460,361	194,460,361	0	6,926,120	187,534,241
Furniture, Fixtures, and Equipment	18,902,985	18,902,985	0	9,173,307	9,729,678
Motor Vehicles (Including Buses)	3,375,200	3,375,200	0	0	3,375,200
Land	5,547,826	5,547,826	0	17,100	5,530,726
Improvements Other Than Buildings	1,030,134	1,030,134	9,788,339	0	10,818,473
Remodeling and Renovations	13,821,958	13,821,958	19,840,968	0	33,662,926
Dues and Fees	2,700	2,700	804,671	0	807,371
Computer Software	6,920,283	6,920,283	1,895	0	6,922,178
<b>Total Appropriations by Object</b>	<b>244,147,447</b>	<b>244,147,447</b>	<b>30,435,873</b>	<b>16,116,527</b>	<b>258,466,793</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>14,319,346</b>		
<b>Other Financing Sources</b>					
Sale of Capital Outlay Bonds & Effort Index Grants & Race Track Funds	44,597,488	44,597,488	318,710	0	44,916,198
Proceeds of Loans	74,930,000	74,930,000	668,547	0	75,598,547
Capital Transfers Between Capital Funds	0	0	3,620,458	0	3,620,458
Capital Lease Agreement	0	0	4,965,964	0	4,965,964
<b>Total Other Financing Sources</b>	<b>119,527,488</b>	<b>119,527,488</b>	<b>9,573,679</b>	<b>0</b>	<b>129,101,167</b>
<b>Net Increase (Decrease) in Other Financing Sources</b>			<b>9,573,679</b>		
<b>Transfers Out</b>					
Transfers To General Fund	21,106,466	21,106,466	0	0	21,106,466
Capital Transfers Between Capital Funds	0	0	3,620,459	0	3,620,459
Transfers To Debt Service	24,703,138	24,703,138	0	0	24,703,138
<b>Total Transfers Out</b>	<b>45,809,604</b>	<b>45,809,604</b>	<b>3,620,459</b>	<b>0</b>	<b>49,430,063</b>
<b>Net Increase (Decrease) in Transfers Out</b>			<b>3,620,459</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(86,275,942)</b>	<b>(86,275,942)</b>	<b>(24,470,983)</b>	<b>(16,116,527)</b>	<b>(94,630,398)</b>
<b>Beginning Gross Fund Balance</b>	<b>136,767,458</b>	<b>136,767,458</b>	<b>0</b>	<b>0</b>	<b>136,767,458</b>
<b>Ending Gross Fund Balance</b>	<b>50,491,516</b>	<b>50,491,516</b>	<b>0</b>	<b>8,354,456</b>	<b>42,137,060</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Capital Outlay Bond Issue (COBI) Estimated Revenues &amp; Financing Sources</b>					
Sale of Bonds	1,745,000	1,745,000	145,198	0	1,890,198
Interest Income	0	0	0	0	0
<b>Total Estimated Revenues</b>	<b>1,745,000</b>	<b>1,745,000</b>	<b>145,198</b>	<b>0</b>	<b>1,890,198</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>145,198</b>		
<b>Capital Outlay Bond Issue (COBI) Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)		0	0	0	0
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment		0	0	0	0
Furniture, Fixtures, and Equipment		0	0	0	0
Motor Vehicles (Including Buses)		0	0	0	0
Land		0	0	0	0
Improvements Other Than Buildings		0	0	0	0
Remodeling and Renovations	1,745,000	1,745,000	145,198	0	1,890,198
Dues and Fees		0	0	0	0
Computer Software		0	0	0	0
<b>Total Appropriations by Object</b>	<b>1,745,000</b>	<b>1,745,000</b>	<b>145,198</b>	<b>0</b>	<b>1,890,198</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>145,198</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Gross Fund Balance</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Gross Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Qualified School Construction Bonds</b>					
Sale of Bonds	42,852,488	42,852,488	173,512	0	43,026,000
Interest Income	0	0	0	0	0
<b>Total Estimated Revenues</b>	<b>42,852,488</b>	<b>42,852,488</b>	<b>173,512</b>	<b>0</b>	<b>43,026,000</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>173,512</b>		
<b>Capital Outlay Bond Issue (COBI) Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)		0	0	0	
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment	42,852,488	42,852,488	0	96,164	42,756,324
Furniture, Fixtures, and Equipment		0	0	0	0
Motor Vehicles (Including Buses)		0	0	0	0
Land		0	0	0	0
Improvements Other Than Buildings		0	0	0	0
Remodeling and Renovations		0	0	0	0
Dues and Fees		0	161,508	0	161,508
Computer Software		0	0	0	0
<b>Total Appropriations by Object</b>	<b>42,852,488</b>	<b>42,852,488</b>	<b>161,508</b>	<b>96,164</b>	<b>42,917,832</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>65,344</b>		
<b>Transfers Out</b>					
Transfers To General Fund		0	0	0	
Capital Transfers Between Capital Funds		0	108,168	0	108,168
Transfers To Debt Service		0	0	0	
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>108,168</b>	<b>0</b>	<b>108,168</b>
<b>Net Increase (Decrease) in Transfers Out</b>			<b>108,168</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>0</b>	<b>0</b>	<b>120,172</b>	<b>(96,164)</b>	<b>0</b>
<b>Beginning Gross Fund Balance</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Gross Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Public Education Capital Outlay (PECO) Estimated Revenues</b>					
Public Education Capital Outlay	2,149,547	2,149,547	0	0	2,149,547
Interest Income		0	0	0	
<b>Total Estimated Revenues</b>	<b>2,149,547</b>	<b>2,149,547</b>	<b>0</b>	<b>0</b>	<b>2,149,547</b>
Net Increase (Decrease) in Revenues			0		
<b>Public Education Capital Outlay (PECO) Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)		0	0	0	0
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment		0	0	0	0
Furniture, Fixtures, and Equipment		0	0	0	0
Motor Vehicles (Including Buses)		0	0	0	0
Land		0	0	0	0
Improvements Other Than Buildings		0	0	0	0
Remodeling and Renovations		0	0	0	0
Dues and Fees		0	0	0	0
Computer Software		0	0	0	0
<b>Total Appropriations by Object</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Increase (Decrease) in Appropriations			0		
<b>Transfers Out</b>					
Transfers To General Fund	2,149,547	2,149,547	0	0	2,149,547
Capital Transfers Between Capital Funds		0	0	0	0
Transfers To Debt Service		0	0	0	0
<b>Total Transfers Out</b>	<b>2,149,547</b>	<b>2,149,547</b>	<b>0</b>	<b>0</b>	<b>2,149,547</b>
Net Increase (Decrease) in Transfers Out					
Excess (Deficiency) of Revenues over Appropriations and Other Uses	0	0	0	0	0
Beginning Gross Fund Balance		0	0	0	0
Ending Gross Fund Balance	0	0	0	0	0

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
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**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Capital Outlay and Debt Service Revenues and Financing Sources</b>					
CO & DS Distributed to Districts	324,155	324,155	0	0	324,155
Interest Income		0	0	0	0
<b>Total Estimated Revenues</b>	<b>324,155</b>	<b>324,155</b>	<b>0</b>	<b>0</b>	<b>324,155</b>
Net Increase (Decrease) in Revenues			0		
<b>Capital Outlay and Debt Service Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)		0	0	0	0
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment		0	0	0	0
Furniture, Fixtures, and Equipment		0	0	0	0
Motor Vehicles (Including Buses)		0	0	0	0
Land		0	0	0	0
Improvements Other Than Buildings		0	0	0	0
Remodeling and Renovations	385,188	385,188	0	0	385,188
Dues and Fees		0	0	0	0
Computer Software		0	0	0	0
<b>Total Appropriations by Object</b>	<b>385,188</b>	<b>385,188</b>	<b>0</b>	<b>0</b>	<b>385,188</b>
Net Increase (Decrease) in Appropriations			0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(61,033)	(61,033)	0	0	(61,033)
Beginning Gross Fund Balance	61,033	61,033	0	0	61,033
Ending Gross Fund Balance	0	0	0	0	0

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Capital 2 Mill Levy Section 236.25(2) Estimated Revenues</b>					
Local Property Taxes	64,368,691	64,368,691	0	0	64,368,691
Interest Income	0	0	0	0	0
<b>Total Estimated Revenues</b>	<b>64,368,691</b>	<b>64,368,691</b>	<b>0</b>	<b>0</b>	<b>64,368,691</b>
Net Increase (Decrease) in Revenues			0		
<b>Capital 2 Mill Levy Section 236.25 (2) Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)		0	0	0	0
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment	38,127,432	38,127,432	0	3,440,488	34,686,944
Furniture, Fixtures, and Equipment	7,281,470	7,281,470	0	1,485,922	5,795,548
Motor Vehicles (Including Buses)		0	0	0	0
Land		0	0	0	0
Improvements Other Than Buildings	235,562	235,562	1,576,695	0	1,812,257
Remodeling and Renovations	4,340,434	4,340,434	17,773,069	0	22,113,503
Dues and Fees	2,700	2,700	0	0	2,700
Computer Software	1,454,425	1,454,425	0	485,141	969,284
<b>Total Appropriations by Object</b>	<b>51,442,023</b>	<b>51,442,023</b>	<b>19,349,764</b>	<b>5,411,551</b>	<b>65,380,236</b>
Net Increase (Decrease) in Appropriations			13,938,213		
<b>Other Financing Sources</b>					
Capital Lease Agreement		0	4,965,964	0	4,965,964
Capital Transfer Between Capital Funds		0	2,781,361	0	2,781,361
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>7,747,325</b>	<b>0</b>	<b>7,747,325</b>
Net Increase (Decrease) in Other Financing Sources			7,747,325		
<b>Transfers Out</b>					
Transfers To General Fund	17,368,191	17,368,191	0	0	17,368,191
Capital Transfers Between Capital Funds		0	0	0	0
Transfers To Debt Service	24,703,138	24,703,138	0	0	24,703,138
<b>Total Transfers Out</b>	<b>42,071,329</b>	<b>42,071,329</b>	<b>0</b>	<b>0</b>	<b>42,071,329</b>
Net Increase (Decrease) in Transfers Out			0		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(29,144,661)</b>	<b>(29,144,661)</b>	<b>(19,349,764)</b>	<b>(5,411,551)</b>	<b>(35,335,549)</b>
Beginning Gross Fund Balance	56,386,128	56,386,128	0	0	56,386,128
Ending Gross Fund Balance	27,241,467	27,241,467	0	6,190,888	21,050,579

**Capital Outlay Budget Amendment by Individual Fund Source  
Budget Amendment #1 (Board Approved 12/7/2010)  
Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Local County Sales Tax Estimated Revenues</b>					
Local Sales Tax	12,240,000	12,240,000	0	0	12,240,000
Interest Income	500,000	500,000	0	0	500,000
Refund of Prior Year Expense		0	11,670	0	11,670
<b>Total Estimated Revenues</b>	<b>12,740,000</b>	<b>12,740,000</b>	<b>11,670</b>	<b>0</b>	<b>12,751,670</b>
Net Increase (Decrease) in Revenues			11,670		
<b>Local County Sales Tax Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	86,000	86,000	0	0	86,000
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment		0	0	0	0
Furniture, Fixtures, and Equipment	11,467,609	11,467,609	0	7,681,644	3,785,965
Motor Vehicles (Including Buses)	3,375,200	3,375,200	0	0	3,375,200
Land		0	0	0	0
Improvements Other Than Buildings	794,572	794,572	8,010,811	0	8,805,383
Remodeling and Renovations	7,121,336	7,121,336	1,922,701	0	9,044,037
Dues and Fees		0	0	0	0
Computer Software	5,465,858	5,465,858	487,036	0	5,952,894
<b>Total Appropriations by Object</b>	<b>28,310,575</b>	<b>28,310,575</b>	<b>10,420,548</b>	<b>7,681,644</b>	<b>31,049,479</b>
Net Increase (Decrease) in Appropriations			2,738,904		
<b>Other Financing Sources</b>					
Capital Transfer Between Capital Funds		0	839,097	0	839,097
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>839,097</b>	<b>0</b>	<b>839,097</b>
Net Increase (Decrease) in Other Financing Sources			839,097		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(15,570,575)	(15,570,575)	(10,408,878)	(7,681,644)	(17,458,712)
Beginning Gross Fund Balance	31,694,317	31,694,317	0	0	31,694,317
Ending Gross Fund Balance	16,123,742	16,123,742	0	1,888,137	14,235,605



**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Certificates of Participation</b>					
Loan Proceeds	74,930,000	74,930,000	668,547	0	75,598,547
Interest Income	0	0	0	0	0
<b>Total Estimated Revenues</b>	<b>74,930,000</b>	<b>74,930,000</b>	<b>668,547</b>	<b>0</b>	<b>75,598,547</b>
Net Increase (Decrease) in Revenues			668,547		
<b>Certificate of Participation</b>					
Library Books (New Libraries)		0	0	0	0
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment	109,843,813	109,843,813	0	3,486,907	106,356,906
Furniture, Fixtures, and Equipment		0	0	0	0
Motor Vehicles (Including Buses)		0	0	0	0
Land		0	0	0	0
Improvements Other Than Buildings		0	0	0	0
Remodeling and Renovations		0	0	0	0
Dues and Fees		0	643,163	0	643,163
Computer Software		0	0	0	0
<b>Total Appropriations by Object</b>	<b>109,843,813</b>	<b>109,843,813</b>	<b>643,163</b>	<b>3,486,907</b>	<b>107,000,069</b>
Net Increase (Decrease) in Appropriations			(2,843,744)		
<b>Transfers Out</b>					
Transfers To General Fund		0	0	0	0
Capital Transfers Between Capital Funds		0	3,512,291	0	3,512,291
Transfers To Debt Service		0	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>3,512,291</b>	<b>0</b>	<b>3,512,291</b>
Net Increase (Decrease) in Transfers Out			3,512,291		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(34,913,813)	(34,913,813)	(3,486,907)	(3,486,907)	(34,913,813)
Beginning Gross Fund Balance	34,913,813	34,913,813	0	0	34,913,813
Ending Gross Fund Balance	0	0	0	0	0

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Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>County Impact Fees 1(g), Florida Constitution (1968) section 125.01 Florida Statutes</b>					
Impact Fees	1,000,000	1,000,000	0	0	1,000,000
Interest Income	100,000	100,000	0	0	100,000
<b>Total Estimated Revenues</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>0</b>	<b>0</b>	<b>1,100,000</b>
Net Increase (Decrease) in Revenues			0		
<b>County Impact Fees Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)		0	0	0	0
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment	1,604,094	1,604,094	17,768	0	1,621,862
Furniture, Fixtures, and Equipment	153,906	153,906	0	5,741	148,165
Motor Vehicles (Including Buses)		0	0	0	0
Land	5,547,826	5,547,826	0	17,100	5,530,726
Improvements Other Than Buildings		0	5,073	0	5,073
Remodeling and Renovations		0	0	0	0
Dues and Fees		0	0	0	0
Computer Software		0	0	0	0
<b>Total Appropriations by Object</b>	<b>7,305,826</b>	<b>7,305,826</b>	<b>22,841</b>	<b>22,841</b>	<b>7,305,826</b>
Net Increase (Decrease) in Appropriations			0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(6,205,826)	(6,205,826)	(22,841)	(22,841)	(6,205,826)
Beginning Gross Fund Balance	6,205,826	6,205,826	0	0	6,205,826
Ending Gross Fund Balance	0	0	0	0	0

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.)</b>					
Charter School Capital	1,588,728	1,588,728	0	0	1,588,728
Fuel Taxes			0	0	
Miscellaneous Local Sources	1,852,500	1,852,500	0	0	1,852,500
Interest Income	0	0	0	0	0
<b>Total Estimated Revenues</b>	<b>3,441,228</b>	<b>3,441,228</b>	<b>0</b>	<b>0</b>	<b>3,441,228</b>
Net Increase (Decrease) in Revenues			0		
<b>Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Appropriations</b>					
Library Books (New Libraries)		0	0	0	0
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment	2,032,534	2,032,534	79,671	0	2,112,205
Furniture, Fixtures, and Equipment		0	0	0	0
Motor Vehicles (Including Buses)		0	0	0	0
Land		0	0	0	0
Improvements Other Than Buildings		0	195,760	0	195,760
Remodeling and Renovations	30,000	30,000	0	0	30,000
Dues and Fees			0	0	0
Computer Software		0	0	0	0
<b>Total Appropriations by Object</b>	<b>2,062,534</b>	<b>2,062,534</b>	<b>275,431</b>	<b>0</b>	<b>2,337,965</b>
Net Increase (Decrease) in Appropriations			275,431		
<b>Transfers Out</b>					
Transfer (Out) To General Fund	1,588,728	1,588,728	0	0	1,588,728
<b>Total Transfers Out</b>	<b>1,588,728</b>	<b>1,588,728</b>	<b>0</b>	<b>0</b>	<b>1,588,728</b>
Net Increase (Decrease) in Transfers Out			0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(210,034)	(210,034)	(275,431)	0	(485,465)
Beginning Gross Fund Balance	1,033,309	1,033,309	0	0	1,033,309
Ending Gross Fund Balance	823,275	823,275	0	275,431	547,844

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment #1 (Board Approved 12/7/2010)**  
**Fiscal Year 2010-2011**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010/2011 Budget
<b>Sale of Property Estimated Revenues and Financing Sources</b>					
Sale of Property		0	0	0	
Interest Income	30,000	30,000	0	0	30,000
<b>Total Estimated Revenues</b>	<b>30,000</b>	<b>30,000</b>	<b>0</b>	<b>0</b>	<b>30,000</b>
Net Increase (Decrease) in Revenues			0		
<b>Sale of Property Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)		0	0	0	0
Audio Visual Materials		0	0	0	0
Buildings and Fixed Equipment		0	0	0	0
Furniture, Fixtures, and Equipment		0	0	0	0
Motor Vehicles (Including Buses)		0	0	0	0
Land		0	0	0	0
Improvements Other Than Buildings		0	0	0	0
Remodeling and Renovations	200,000	200,000	0	0	200,000
Dues and Fees		0	0	0	0
Computer Software		0	0	0	0
<b>Total Appropriations by Object</b>	<b>200,000</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>200,000</b>
Net Increase (Decrease) in Appropriations			0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(170,000)	(170,000)	0	0	(170,000)
Beginning Gross Fund Balance	6,473,032	6,473,032	0	0	6,473,032
Ending Gross Fund Balance	6,303,032	6,303,032	0	0	6,303,032

**The School Board of Sarasota County, Florida  
Special Revenue Fund – Other (Federal, State, and Local  
Grants Budget Amendment Number One  
For the Fiscal Year 2010-2011 December 11, 2010**

**Executive Summary**

The major components of the Special Revenue Fund budget amendment are related to the results of operation through October 31, 2010. The major portion of the increase in the 2010-2011 fiscal year is related to the Federal Education Jobs Fund that was approved by congress in late August. The majority of the Federal Education Jobs Fund appropriation will be carried forward to off set the loss of other stimulus funds that expire June 30, 2011. In the tables below are the detail explanations of the budget amendment.

<b>Description</b>	<b>Amount</b>
<b>Estimated Revenues Federal Direct Fund 420 and 490</b> – The majority of the increase is related to the grant in teaching American history increased from the original estimate.	\$60,104
<b>Estimated Revenues Federal through State and Local</b> – The changes by grant that are grouped in this category are as follows: Increase of \$66,542 in the Perkins vocational grant, a decrease related to roll forward funds of \$874 in the Title II Eisenhower Math and Science grant, a increase related to roll forward funds of \$149,140 in the Individuals with Disabilities grant, a decrease related to the estimated roll forward funds of \$1,329,925 in the Title 1 grant, a increase related to roll forward funds of \$15 in the Adult General Education grant, the increase of \$713,803 is mainly from additional grants from the Sarasota Community Foundation and the Selby Foundation, and the increase of \$95,459 in miscellaneous federal through state grants for charter school grants.	(\$305,840)
<b>Estimated Revenue Federal Through State Stabilization Funds</b> – The increase is related to Food Service receiving a grant for replacement of equipment.	\$29,624
<b>Estimated Revenues Federal Through State Targeted ARRA Stimulus Funds</b> – The decrease is related to not receiving as much as was estimated for educational technology.	(\$166,625)
<b>Estimated Revenues Federal Education Jobs Fund</b> – This is the amount awarded to the district in late August for use through June 30, 2012 to pay salary and benefits.	\$8,836,957
<b>Total Decrease</b>	<b>\$8,,454,220</b>

The attached state formatted sheets detail the changes by object and function of the grant changes detailed above.

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Special Revenue Funds - Other (Federal, State, and Local Grants)**  
**Budget Amendment Number One**  
**Fiscal Year 2010-2011 (School Board Approved 12/07/10)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
<b>Estimated Revenues</b>					
<b>Federal Direct (Fund 420 &amp; 490)</b>					
Workforce Investment Act 3170	712,097	712,097	0	0	712,097
Community Action Programs 3180	0	0	0	0	0
Miscellaneous Federal Direct 3199	1,258,760	1,258,760	60,104	0	1,318,864
<b>Total Federal Direct (Fund 420 &amp; 490)</b>	<b>1,970,857</b>	<b>1,970,857</b>	<b>60,104</b>	<b>0</b>	<b>2,030,961</b>
<b>Federal Through State and Local (Fund 420 &amp; 490)</b>					
Vocational Education Acts 3201	441,962	441,962	66,542	0	508,504
Eisenhower Math and Science 3226	1,879,908	1,879,908	0	874	1,879,034
Drug Free Schools 3227	0	0	0	0	0
Individuals with Disabilities (IDEA) 3230	11,025,614	11,025,614	149,140	0	11,174,754
Title 1 3240	8,583,515	8,583,515	0	1,329,925	7,253,590
Adult General Education 3251	342,328	342,328	15	0	342,343
Local Gifts Grants and Bequests Fund (420 & 490) 3440	641,338	641,338	713,803	0	1,355,141
Miscellaneous Federal Through State 3299	2,478,077	2,478,077	95,459	0	2,573,536
<b>Total Federal Through State and Local (Fund 420 &amp; 490)</b>	<b>25,392,742</b>	<b>25,392,742</b>	<b>0</b>	<b>305,840</b>	<b>25,086,902</b>
<b>Federal Through State and Local State Stabilization Funds (Fund 431)</b>					
State Fiscal Stabilization Funds K-12 3210	13,902,882	13,902,882	0	0	13,902,882
State Fiscal Stabilization Funds Workforce 3211	635,711	635,711	0	0	635,711
State Fiscal Stabilization Funds Excellent Tcr 3213	0	0	0	0	0
Other Federal Thru State 3290		0	29,624	0	29,624
<b>Total Federal Through State and Local State Stabilization Funds (Fund 431)</b>	<b>14,538,593</b>	<b>14,538,593</b>	<b>29,624</b>	<b>0</b>	<b>14,568,217</b>
<b>Federal Through State and Local Targeted ARRA Stimulus Funds (Fund 432)</b>					
Individuals with Disabilities (IDEA) 3230	5,582,845	5,582,845	16,785	0	5,599,630
Title 1 3240	1,745,113	1,745,113	20,800	0	1,765,913
Miscellaneous Federal Through State and Local 3299	254,812	254,812	0	204,210	50,602
<b>Total Federal Through State and Local Targeted ARRA Stimulus Funds (Fund 432)</b>	<b>7,582,770</b>	<b>7,582,770</b>	<b>0</b>	<b>166,625</b>	<b>7,416,145</b>
<b>Federal Through State and Local Other ARRA Stimulus Funds (Fund 433)</b>					
Other Food Services 3269	0	0	0	0	0
<b>Total Federal Through State and Local Other ARRA Stimulus Funds (Fund 433)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Education Jobs Fund (Fund 435)</b>					
Education Jobs Fund	0	0	8,836,957	0	8,836,957
<b>Total Federal Through State and Education Jobs Funds (Fund 435)</b>	<b>0</b>	<b>0</b>	<b>8,836,957</b>	<b>0</b>	<b>8,836,957</b>
<b>Total Estimated Revenues all Funds</b>	<b>49,484,962</b>	<b>49,484,962</b>	<b>8,454,220</b>	<b>0</b>	<b>57,939,182</b>
<b>Net Increase (Decrease) in Revenues All Funds</b>			<b>8,454,220</b>		

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Special Revenue Funds - Other (Federal, State, and Local Grants)**  
**Budget Amendment Number One**  
**Fiscal Year 2010-2011 (School Board Approved 12/07/10)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
<b>Appropriations: (Summary by Object) Fund 420 &amp; 490</b>					
Salaries	13,580,460	13,580,460	403,822	0	13,984,282
Employee Benefits	4,244,523	4,244,523	0	8,729	4,235,794
Purchased Services	5,461,631	5,461,631	0	726,588	4,735,043
Energy Services	704,143	704,143	0	318,566	385,577
Materials and Supplies	815,905	815,905	196,469	0	1,012,374
Capital Outlay	666,541	666,541	227,125	0	893,666
Other Expenses	1,890,396	1,890,396	0	19,269	1,871,127
<b>Total Appropriations by Object Fund 420 &amp; 490</b>	<b>27,363,600</b>	<b>27,363,600</b>	<b>827,415</b>	<b>1,073,152</b>	<b>27,117,863</b>
<b>Net Increase (Decrease) in Appropriations Fund 420 &amp; 490</b>			<b>(245,737)</b>		
<b>Appropriations: (Summary by Object) Fund 431 State Fiscal Stabilization Funds</b>					
Salaries	8,974,987	8,974,987	223,847	0	9,198,834
Employee Benefits	3,136,675	3,136,675	96,153	0	3,232,828
Purchased Services	2,426,931	2,426,931	0	320,000	2,106,931
Energy Services	0	0	0	0	0
Materials and Supplies	0	0	0	0	0
Capital Outlay	0	0	29,624	0	29,624
Other Expenses	0	0	0	0	0
<b>Total Appropriations by Object Fund 431</b>	<b>14,538,593</b>	<b>14,538,593</b>	<b>349,624</b>	<b>320,000</b>	<b>14,568,217</b>
<b>Net Increase (Decrease) in Appropriations Fund 431</b>			<b>29,624</b>		
<b>Appropriations: (Summary by Object) Fund 432 Targeted ARRA Stimulus Funds</b>					
Salaries	5,069,592	5,069,592	0	98,046	4,971,546
Employee Benefits	1,524,162	1,524,162	0	22,418	1,501,744
Purchased Services	794,935	794,935	0	34,056	760,879
Energy Services	0	0	3,052	0	3,052
Materials and Supplies	44,089	44,089	18,866	0	62,955
Capital Outlay	72,593	72,593	0	43,330	29,263
Other Expenses	77,398	77,398	9,308	0	86,706
<b>Total Appropriations by Object Fund 432</b>	<b>7,582,769</b>	<b>7,582,769</b>	<b>31,226</b>	<b>197,850</b>	<b>7,416,145</b>
<b>Net Increase (Decrease) in Appropriations Fund 432</b>			<b>(166,624)</b>		
<b>Appropriations: (Summary by Object) Fund 433 Targeted ARRA Stimulus Grants</b>					
Salaries	0	0	0	0	0
Employee Benefits	0	0	0	0	0
Purchased Services	0	0	0	0	0
Energy Services	0	0	0	0	0
Materials and Supplies	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Other Expenses	0	0	0	0	0
<b>Total Appropriations by Object Fund 433</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Increase (Decrease) in Appropriations Fund 433</b>			<b>0</b>		
<b>Appropriations: (Summary by Object) Fund 435 Targeted ARRA Stimulus Grants</b>					
Salaries	0	0	5,901,320	0	5,901,320
Employee Benefits	0	0	2,935,637	0	2,935,637
Purchased Services	0	0	0	0	0
Energy Services	0	0	0	0	0
Materials and Supplies	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Other Expenses	0	0	0	0	0
<b>Total Appropriations by Object Fund 435</b>	<b>0</b>	<b>0</b>	<b>8,836,957</b>	<b>0</b>	<b>8,836,957</b>
<b>Net Increase (Decrease) in Appropriations Fund 435</b>			<b>8,836,957</b>		
<b>Total Appropriations by Object Fund All Funds</b>	<b>49,484,962</b>	<b>49,484,962</b>	<b>8,454,220</b>	<b>0</b>	<b>57,939,182</b>
<b>Net Increase (Decrease) in Appropriations by Object All Funds</b>			<b>8,454,220</b>		

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Special Revenue Funds - Other (Federal, State, and Local Grants)**  
**Budget Amendment Number One**  
**Fiscal Year 2010-2011 (School Board Approved 12/07/10)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
<b>Appropriations: (Summary by Function) Fund 420 &amp; 490</b>					
Instructional Services	17,020,343	17,020,343	0	1,309,085	15,711,258
Pupil Personnel Services	3,003,618	3,003,618	322,144	0	3,325,762
Instructional Media Services	53,414	53,414	27,457	0	80,871
Instr. & Curriculum Development Ser.	1,033,781	1,033,781	0	45,967	987,814
Instructional Staff Training	3,578,685	3,578,685	925,872	0	4,504,557
Instruction Related Technology	0	0	0	0	0
Board of Education	0	0	0	0	0
Legal Services	0	0	0	0	0
General Administration	876,273	876,273	46,290	0	922,563
School Administration	0	0	0	0	0
Facilities Acquisition & Construction	51,672	51,672	208,797	0	260,469
Fiscal Services	0	0	0	0	0
Food Service	0	0	0	0	0
Central Services	150,000	150,000	0	91,881	58,119
Pupil Transportation Services	870,804	870,804	0	342,291	528,513
Operation of Plant	12,912	12,912	687	0	13,599
Maintenance of Plant	0	0	0	0	0
Administrative Technology Services	0	0	0	0	0
Community Services	712,097	712,097	12,241	0	724,338
Debt Service	0	0	0	0	0
<b>Total Appropriations by Function</b>	<b>27,363,600</b>	<b>27,363,600</b>	<b>1,543,487</b>	<b>1,789,224</b>	<b>27,117,863</b>
Net Increase (Decrease) in Appropriations Fund 420 & 490			(245,737)		
<b>Appropriations: (Summary by Function) Fund 431 State Stabilization Funding</b>					
Instructional Services	12,675,879	12,675,879	0	37,329	12,638,550
Pupil Personnel Services	90,142	90,142	344,016	0	434,157
Instructional Media Services	157,373	157,373	0	0	157,373
Instr. & Curriculum Development Ser.	545,382	545,382	0	353,610	191,772
Instructional Staff Training	250,909	250,909	46,924	0	297,833
Instruction Related Technology	0	0	0	0	0
Board of Education	0	0	0	0	0
Legal Services	0	0	0	0	0
General Administration	0	0	0	0	0
School Administration	0	0	0	0	0
Facilities Acquisition & Construction	0	0	0	0	0
Fiscal Services	0	0	0	0	0
Food Service	0	0	29,624	0	29,624
Central Services	0	0	0	0	0
Pupil Transportation Services	0	0	0	0	0
Operation of Plant	818,908	818,908	0	0	818,908
Maintenance of Plant	0	0	0	0	0
Administrative Technology Services	0	0	0	0	0
Community Services	0	0	0	0	0
Debt Service	0	0	0	0	0
<b>Total Appropriations by Function</b>	<b>14,538,593</b>	<b>14,538,593</b>	<b>420,564</b>	<b>390,940</b>	<b>14,568,217</b>
Net Increase (Decrease) in Appropriations Fund 431 State Stabilization Funding			29,624		



**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Special Revenue Funds - Other (Federal, State, and Local Grants)**  
**Budget Amendment Number One**  
**Fiscal Year 2010-2011 (School Board Approved 12/07/10)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
<b>Appropriations: (Summary by Function) Fund 432 &amp; 433 AARA Stimulus IDEA, Title 1, and AARA Grant Funds</b>					
Instructional Services	2,374,035	2,374,035	0	12,617	2,361,418
Pupil Personnel Services	3,720,377	3,720,377	1,522	0	3,721,899
Instructional Media Services	0	0	0	0	0
Instr. & Curriculum Development Ser.	87,774	87,774	0	87,774	0
Instructional Staff Training	1,326,111	1,326,111	0	66,005	1,260,106
Instruction Related Technology	0	0	0	0	0
Board of Education	0	0	0	0	0
Legal Services	0	0	0	0	0
General Administration	74,472	74,472	0	6,057	68,415
School Administration	0	0	0	0	0
Facilities Acquisition & Construction	0	0	0	418	-418
Fiscal Services	0	0	0	0	0
Food Service	0	0	0	0	0
Central Services	0	0	0	0	0
Pupil Transportation Services	0	0	4,725	0	4,725
Operation of Plant	0	0	0	0	0
Maintenance of Plant	0	0	0	0	0
Administrative Technology Services	0	0	0	0	0
Community Services	0	0	0	0	0
Debt Service	0	0	0	0	0
<b>Total Appropriations by Function</b>	<b>7,582,769</b>	<b>7,582,769</b>	<b>6,248</b>	<b>172,872</b>	<b>7,416,145</b>
<b>Net Increase (Decrease) in Appropriations Fund 432 &amp; 433</b>			<b>(166,624)</b>		
<b>Appropriations: (Summary by Function) Fund 435 AARA Education Jobs Fund</b>					
Instructional Services	0	0	8,836,957	0	8,836,957
Pupil Personnel Services	0	0	0	0	
Instructional Media Services	0	0	0	0	
Instr. & Curriculum Development Ser.	0	0	0	0	
Instructional Staff Training	0	0	0	0	
Instruction Related Technology	0	0	0	0	
Board of Education	0	0	0	0	
Legal Services	0	0	0	0	
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Facilities Acquisition & Construction	0	0	0	0	
Fiscal Services	0	0	0	0	
Food Service	0	0	0	0	
Central Services	0	0	0	0	
Pupil Transportation Services	0	0	0	0	
Operation of Plant	0	0	0	0	
Maintenance of Plant	0	0	0	0	
Administrative Technology Services	0	0	0	0	
Community Services	0	0	0	0	
Debt Service	0	0	0	0	0
<b>Total Appropriations by Function</b>	<b>0</b>	<b>0</b>	<b>8,836,957</b>	<b>0</b>	<b>8,836,957</b>
<b>Net Increase (Decrease) in Appropriations Fund 435</b>			<b>8,836,957</b>		
<b>Total Appropriations by Function All Funds</b>					<b>57,939,182</b>
<b>Net Increase (Decrease) in Appropriations by Function All Funds</b>			<b>8,454,220</b>		
<b>Other Financing Sources (Uses)</b>					
Transfer In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>					
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Gross Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Gross Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>